General Fund Summary

General Fund Proposed Funding Changes

Funding Source	Existing Approved Budget	Proposed Amendment	Difference	Notes
Additions to Budget/Changes in estimates				
Urban Communities Partnering for Reconciliation Grant	$15,000	$0	($15,000)	Grant not received
Grants for Resident Retention & Attraction Marketing Campaign	$127,000	$97,000	($30,000)	Part of the grant funding budgeted will not actually be received by the City, but rather spent directly by community partners on the project.
NDIT grant Labour Market Study	$0	$44,000	$44,000	Grant received to perform a labour study
Developer contributions and general revenue	$0	$115,000	$115,000	The cost of sidewalks, curb, and gutters adjacent to Lisa Walters Drive have been moved to the General Capital Fund, funded mostly by a developer's contribution recorded in the Water Fund.
General Capital Reserves for Community Beautification and Infrastructure Works	$0	$1,500,000	$1,500,000	Council resovled to use up to $1.5 million from capital reserves to advance a targeted program of community beautification and infrastructure renewal
Total Change Proposed			**$1,614,000**	
Total Changes to Funding:			**$1,614,000**	

General Fund Proposed Expenditure Changes

Expenditure	Existing Approved Budget	Proposed Amendment	Difference	Notes
Indigenous Reconcilation Committee	$30,000	$15,000	($15,000)	Corporate Admin, Communications - Grant was not received this year, associated project reduced.
Arena Resurfacing	$150,000	$0	($150,000)	Capital Purchases - project not feasible. A larger and much more costly rehabilitation project will be required. Funds redistributed within Recreation department.
Oil Separator Replacement	$0	$83,000	$83,000	Capital Purchases - unexpected urgent repair needed to keep the refrigeration plant running.
Aquatic Centre Exterior Improvements	$170,000	$237,000	$67,000	Capital Purchases - Increase above estimated budget.
Resident Retention & Attraction Marketing Campaign	$127,000	$97,000	($30,000)	Special Projects -part of the project scope will be completed by community partners. This project will continue for 3 years at approximately this funding level.
Labour Market Study	$0	$44,000	$44,000	Special Projects - EDC conducting a labour market study using primarily grant funds of $44,000
Sidewalks, Curb, and gutter along Lisa Walters Drive	$0	$115,000	$115,000	The cost of the sidewalks, curb, and gutters adjacent to Lisa Walters Drive have been moved to the General Capital Fund, from the Water Fund.
General Capital Reserves for Community Beautification and Infrastructure Works	$0	$1,500,000	$1,500,000	$1,390,000 is for repairs and paving on the 2nd Ave Bridge, and associated detour management over CN land. $110,000 Additional paving, curbs, gutters and sidewalks throughout the city make up the remainder of this expenditure. Projections indicate the beautification works are able to fit into existing Operations budgets.
Total Changes to Expenditure:			**$1,614,000**	.
Surplus/(Deficit)			**$0**	

Water Utility Fund Summary

Water Utility Fund Proposed Funding Changes

Funding Source	Existing Approved Budget	Proposed Amendment	Difference	Notes
Appropriated Surplus - Lisa Walters Drive	$1,000,000	$675,000	($325,000)	Adjust funding for the water line adjacent to Lisa Walters Drive down to actual. The cost of the sidewalks, curb, and gutters have been moved to the General Capital Fund.
Total Changes to Funding:			**($325,000)**	

Water Utility Fund Proposed Expenditure Changes

Expenditure	Existing Approved Budget	Proposed Amendment	Difference	Notes
Capital Works	$73,689,000	$73,364,000	($325,000)	Total expected cost of water line along Lisa Walters Drive has been reduced by $325,000
Total Changes to Expenditure:			**($325,000)**	
Surplus/(Deficit)			**$0**	

Sanitary and Storm Sewer Fund Summary

Sanitary and Storm Sewer Utility Fund Proposed Funding Changes

Funding Source	Existing Approved Budget	Proposed Amendment	Difference	Notes
Government of Canada's Build Communities Strong Fund (BCSF).	$0	$874,000	$874,000	The City was successful in this grant application to fund 40% of the Comox Pump Station Project. Most spending is expected to occur in 2027 after the design is finalized
Appropriated Surplus	$413,000	$1,076,000	$663,000	Additional $663,000 is required to match BCSF grant funding to complete Comox Pump Station Project. Previously approved amount is $663,00. New total $2.2M.
NW BC Regional Funding Agreement (RBA) Reserves for Liquid Waste Management Pilot Plant	$1,440,000	$2,265,000	$825,000	Additional funding required to complete the pilot project.
Total Changes to Funding:			**$2,362,000**	

Sanitary and Storm Sewer Utility Fund Proposed Expenditure Changes

Expenditure	Existing Approved Budget	Proposed Amendment	Difference	Notes
Capital Works	$51,491,000	$53,853,000	$2,362,000	The Comox Pump Station Project is now expected to cost $2,200,000, an inrease of $1,522,000 from the previously budgeted $663,000 in temporary emergency repairs and design costs. Most spending will occur in 2027. The cost of the LWM Pilot Plant at Moresby exceeds budget by $825,000 due to additional engineering, change orders and project management. Total cost is now anticipated to be $6M vs a 2026 budget amount of $5.175M.
Total Changes to Expenditure:			**$2,362,000**	
Surplus/(Deficit)			**$0**	