

Summary of Changes 2024

General Fund Summary				
General Fund Proposed Funding Changes				
Funding Source	Existing Approved Budget	Proposed Amendment	Difference	Notes
Approved, incomplete projects from 2023 rolled over to 2024				
Specified Grant	\$0	\$50,000	\$50,000	Placemaking/Transportation Safety
Dividend	\$0	\$41,000	\$41,000	Placemaking/Transportation Safety
Community Works Fund	\$0	\$321,000	\$321,000	City Hall - Boiler replacement and HVAC
Local Government Climate Action Program	\$0	\$123,000	\$123,000	City Hall - Boiler replacement and HVAC
Appropriated Surplus	\$0	\$47,000	\$47,000	Recreation complex - fire alarm upgrade
Total Change Proposed			\$582,000	
Previously Approved by Resolution				
Specified Grant	\$0	\$40,000	\$40,000	Emergency Management Indigenous Engagement grant funding to budget
Specified Grant	\$0	\$210,000	\$210,000	Capacity Funding for Local Government Housing Initiatives to budget
Specified Grant	\$0	\$317,000	\$317,000	Postponing the 3rd and Fulton Street light replacement and reallocating funding the Lester Center Roof, pending a successful grant application for \$317k allows the City to complete the roof replacement for the entire building at a total cost of \$832k
Equipment Reserves	\$0	\$200,000	\$200,000	Replace Mini Hoe
Dividend	\$75,000	\$365,000	\$290,000	Design for renovation of MacCarthy building for Operations building, using Legacy dividend
Total Change Proposed			\$1,057,000	

General Fund Summary

General Fund Proposed Funding Changes Continued

Funding Source	Existing Approved Budget	Proposed Amendment	Difference	Notes
Additions to Budget/Changes in estimates				
Northwest BC Resource Benefit Alliance	\$0	\$1,845,000	\$1,845,000	The City will be receiving funding from the Province under the NWRBA. The actual amount is unknown at this time, but it will be more than budgeted here. The amendment proposes to transfer the funds received to reserve and then use \$1.845M in previously identified capital/special projects from this funding.
NG911 Grant	\$0	\$45,000	\$45,000	GIS Data for NextGen 911 - These funds are necessary to develop data for the NG911 implementation in 2025
Specified Grant	\$0	\$23,000	\$23,000	Indigenous Cultural Safety and Cultural Humility Training (UBCM)
Specified Grant	\$25,000	\$11,000	(\$14,000)	Placemaking/Transportation Safety - grant was less than expected, grant funds and expenditure have been reduced to \$11,000 from \$25,000
Appropriated Surplus	\$27,000	\$30,000	\$3,000	Additional funding was required to complete the Priority Bus Shelter project, including pouring
Capital Reserves	\$0	\$30,000	\$30,000	
NMC Property Taxes	\$0	\$700,000	\$700,000	The replacement of the SCBA for the firefighters was initially proposed to be funded by Capital Reserves. Since the reserves are dwindling, the funding source has been switched to the taxation generated by non-market change. The remainder of the NMC is used up by changes to estimates, primarily in MERCs and PW coverage.
Capital Reserves	\$0	(\$490,000)	(\$490,000)	
Parking Reserve	\$0	\$210,000	\$210,000	Funds for purchase of property to add additional downtown parking.
Equipment loan for pumper truck	\$1,300,000	\$0	(\$1,300,000)	The new pumper truck on order for the fire department will not be here until 2025, this project and the expected loan has been moved to 2025
Total Change Proposed			\$1,052,000	
Total Changes to Funding:			\$2,691,000	
General Fund Proposed Expenditure Changes				
Expenditure	Existing Approved Budget	Proposed Amendment	Difference	Notes
Transfer to General Capital Reserves			\$1,845,000	Transfer of NWRBA funding to Reserves
Change to the mandatory employment related costs (MERCs)			131,000	Pension and WCB premiums estimates are higher than originally budgeted.
Changes in other estimates			79,000	Changes to estimates of other various revenue and expenses in the General Fund combined
Capital Purchases	\$33,047,000	\$33,333,000	\$286,000	Combined Changes in Capital Purchases as detailed above
Special Projects	\$637,000	\$987,000	\$350,000	Combined Changes in Special Projects as detailed above
Total Changes to Expenditure:			\$2,691,000	
General Fund Changes Surplus/(Deficit)			\$0	

Water Utility Fund Summary
Water Utility Fund Proposed Funding Changes

Funding Source	Existing Approved Budget	Proposed Amendment	Difference	Notes
Specified Reserves	\$14,000,000	\$2,000,000	(\$12,000,000)	The Overland/Submarine Line portion of the Water Treatment and Transmission project originally budgeted at \$14M will now be split into 3 phases: \$2M of overland in 2024, remaining \$5M in 2025, and \$7M towards submarine line in 2026
Debt from MFA	\$1,500,000	\$1,750,000	\$250,000	The approved borrowing to fund the IRS project has not changed but the expectation now is that more will be spent in 2024 vs 2025
Specified Grants	\$50,000,000	\$28,000,000	(\$22,000,000)	The total amount of the IRS project has not changed, but it is expected that less will be completed in 2024 than previously expected, with construction now extended to 2027 instead of ending in 2026.
Net revenue for operations	\$4,574,000	\$4,487,000	(\$87,000)	Revenue from water fees is down slightly from estimates in the fall. This is offset by decreased expenditure, given that line/main repair costs should decrease as the IRS replaces old infrastructure with new.
Total Changes to Funding:			(\$33,837,000)	

Water Utility Fund Proposed Expenditure Changes

Expenditure	Existing Approved Budget	Proposed Amendment	Difference	Notes
Capital Works	\$69,650,000	\$35,900,000	(\$33,750,000)	Timelines have been pushed back on major projects, so less is expected to be spent in 2024.
Operations	\$4,574,000	\$4,487,000	(\$87,000)	Expenditures expected to be slightly less as old infrastructure being replaced
Total Changes to Expenditure:			(\$33,837,000)	

Water Fund Changes Surplus/(Deficit)

\$0

Sanitary and Storm Sewer Fund Summary

Sanitary and Storm Sewer Utility Fund Proposed Funding Changes

Funding Source	Existing Approved Budget	Proposed Amendment	Difference	Notes
Appropriated Surplus	\$650,000	\$0	(\$650,000)	The replacement of the Lift Station near Omineca Avenue has been postponed pending results from the approved pilot program in Moresby
Appropriated Surplus	\$125,000	\$0	(\$125,000)	The Hays Creek Replacement Study has been postponed due to lack of capacity as design and construction on the IRS begins
Debt from MFA	\$20,000,000	\$9,000,000	(\$11,000,000)	The total amount of the IRS project has not changed, but it is expected that less will be completed in 2024 than previously expected, with construction now extended to 2027 instead of ending in 2026.
Total Changes to Funding:			(\$11,775,000)	

Sanitary and Storm Sewer Utility Fund Proposed Expenditure Changes

Expenditure	Existing Approved Budget	Proposed Amendment	Difference	Notes
Capital Works	\$31,088,000	\$19,313,000	(\$11,775,000)	Timelines have been pushed back on major projects, so less is expected to be spent in 2024.
Total Changes to Expenditure:			(\$11,775,000)	
Sanitary and Storm Sewer Changes Surplus/(Deficit)			\$0	

Solid Waste Utility Fund Summary

Solid Waste Utility Fund Proposed Funding Changes

Funding Source	Existing Approved Budget	Proposed Amendment	Difference	Notes
Community Works Fund	\$0	\$1,000,000	\$1,000,000	Closure costs for Phase 1 of the Landfill are significantly higher than budgeted last fall. Additional funding from the NCPG, CWF, and accrued closure costs is proposed to cover the difference. Closure is a required obligation.
NCPG Reserve	\$0	\$1,500,000	\$1,500,000	
Landfill Closure Accrual	\$2,500,000	\$2,630,000	\$130,000	Some of the New Landfill Cell and Lagoon Upgrades are being postponed in order to provide funding for the closure costs of Phase 1 of the landfill. The proportion funded by the NCPG is reduced by \$1 million.
NCPG Reserve	\$1,450,000	\$450,000	(\$1,000,000)	Leachate Treatment Improvement Plan as per Environment Climate Change Canada Operating expense estimates are up slightly since the fall with additional funding coming from appropriated surplus.
Appropriated Surplus	\$0	\$175,000	\$175,000	
Net revenue for operations	\$5,722,000	\$5,776,000	\$54,000	
Total Changes to Funding:			\$1,859,000	

Solid Waste Utility Fund Proposed Expenditure Changes

Expenditure	Existing Approved Budget	Proposed Amendment	Difference	Notes
Capital Works	\$4,370,000	\$6,175,000	\$1,805,000	Closure costs have increased to \$5.38M from the previously communicated \$2.5M and the Federal Government has mandated additional works. These additions have been offset by postponing work on the new cell/lagoon.
Operations	\$5,722,000	\$5,776,000	\$54,000	Bank charges and other fiscal expenses are higher than initially estimated.
Total Changes to Expenditure:			\$1,859,000	
Surplus/(Deficit)			\$0	