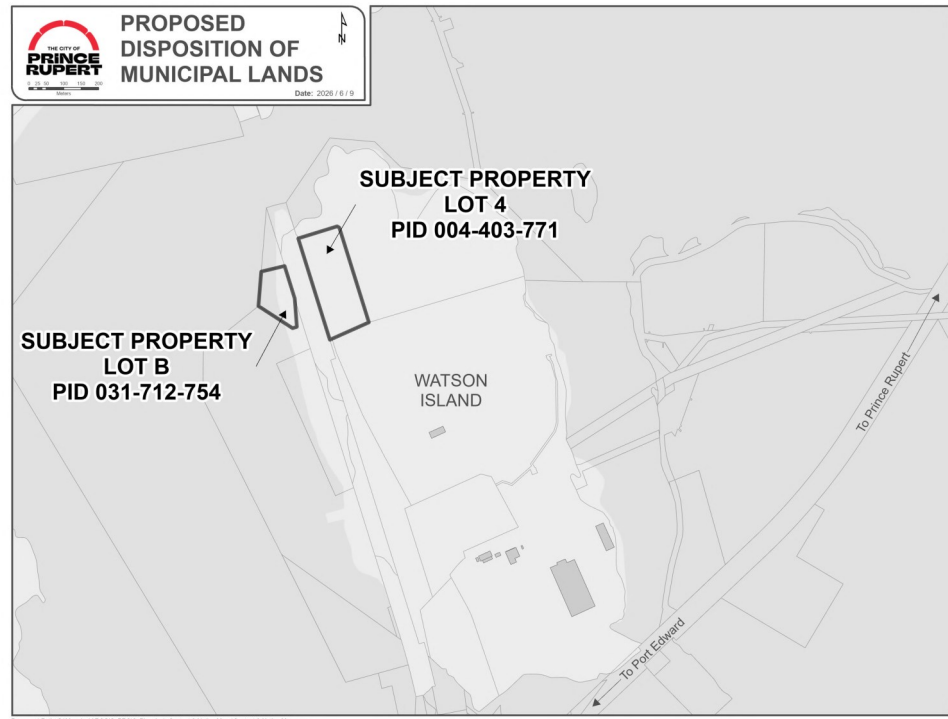




PUBLIC NOTICE OF Property Disposition to Prince Rupert Legacy Inc.

Notice is provided pursuant to Section 26(3) and 94 of the *Community Charter* that the City of Prince Rupert (“**City**”) intends to dispose of City lands to Prince Rupert Legacy, Inc. (“**Legacy**”), a municipal corporation wholly owned by the City, as follows:

(1) in consideration of \$1.00 paid by Legacy to the City, the term of a lease agreement entered into between the City and Legacy and registered in the Land Title Office under number CA5747555 in respect of the following lands located on Watson Island will be extended from 30 years to 99 years (“**Lease CA5747555 Term Extension**”), such that the term will expire on January 4, 2116: PID: 004-402-511, Lot 2 District Lots 507 and 7381 Range 5 Coast District Plan 4844 (“**Lot 2**”); PID: 031-712-762, Lot C District Lot 7381 Range 5 Coast District Plan EPP117677 (“**Lot C**”); and PID: 030-358-779, Lot A District Lots 507, 6564, 7382, 7388 and 7537 Range 5 Coast District, as to Parts Formerly Amended Lot 1 (Plan 6056) District Lot 507 Range 5 Coast District Plan 4844 and Block A District Lot 7382 Range 5 Coast District (“**Lot A CA5747555**”);



(2) in consideration of \$1.00 paid by Legacy to the City, the term of a lease agreement entered into between the City and Legacy and registered in the Land Title Office under number CA6177702 in respect of, *inter alia*, the following lands located on Watson Island: PID: 004-428-676, District Lot 507 Range 5 Coast District Except Plans 1167, 4779 and 4844 (“**DL507**”); and PID: 030-358-779, Lot A District Lots 507, 6564, 7382, 7388 and 7537 Range 5 Coast District, as to part formerly Lot 5 Plan 4844 Except Plan 6056 (“**Lot A CA6177702**”), will be extended over two additional City-owned parcels located on Watson Island and legally described as: PID: 004-403-771, Lot 4 District Lots 507 and 7381 Range 5 Coast District Plan 4844 Except Plan EPP117677 (“**Lot 4**”); and PID: 031-712-754, Lot B District Lots 507 and 7381 Range 5 Coast District Plan EPP117677 (“**Lot B**”), (“**Lease CA6177702 Land Extension**”); and

(3) in consideration of \$1.00 paid by Legacy to the City, the term of Lease CA6177702, as extended over Lot B and Lot 4, will be extended from 30 years to 98 years, 7 months and 3 days (“**Lease CA6177702 Term Extension**”), such that the term expires on January 4, 2116.

Further notice is provided pursuant to Section 24 and 94 of the *Community Charter* that the City intends to provide assistance to Legacy pursuant to a Partnering Agreement entered into between the City and Legacy dated for reference June 16, 2014 by disposing of lands at less than market value through the grant to Legacy of the Lease CA5747555 Term Extension, the Lease CA6177702 Land Extension and the Lease CA6177702 Term Extension, each in consideration of \$1.00 paid by Legacy to the City. The extent of the assistance is a 100% rent reduction for the balance of the term of Lease CA5747555 in respect of Lot 2, Lot C and Lot A CA5747555 and a 100% rent reduction for the balance of the term of Lease CA6177702 in respect of Lot B, Lot 4, Lot A CA6177702 and DL507.

All inquiries concerning this proposed property disposition may be directed to Rosamaria (Rosa) Miller, Deputy Chief Administrative Officer/ Corporate Officer, in writing by email to rosamaria.miller@princerupert.ca, or by mail (or drop-off) to City Hall at 424 Third Avenue, Prince Rupert, B.C. V8J 1L7 by June 29, 2026.