

# CITY OF PRINCE RUPERT

## 2025 FIVE YEAR FINANCIAL PLAN AMENDMENT BYLAW NO. 3670, 2025

A BYLAW FOR THE CITY OF PRINCE RUPERT TO AMEND THE 2025  
FIVE YEAR FINANCIAL PLAN BYLAW NO. 3554, 2024

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The Council of the City of Prince Rupert in an open meeting assembled, enacts as follows:

1. **Schedule “A”** attached hereto and made part of this Bylaw is hereby declared to be the Five Year Financial Plan of the City of Prince Rupert for the period ending December 31<sup>st</sup>, 2029.
2. This Bylaw may be cited as **“2025 Five Year Financial Plan Amendment Bylaw No. 3670, 2025”**.

Read a First time this 24<sup>th</sup> day of November, 2025.

Read a Second time this 24<sup>th</sup> day of November, 2025.

Read a Third time this 24<sup>th</sup> day of November, 2025.

Final Consideration and Adopted this 8<sup>th</sup> day of December, 2025.

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
Corporate Administrator

This Bylaw was adopted by Council.

To view the signed original,  
contact City Hall Administration at

(250) 627 0934 or email

cityhall@princerupert.ca

**Schedule "A"**

CITY OF PRINCE RUPERT

2025 Five Year Financial Plan

The *Community Charter* requires certain information be presented as part of the Five Year Financial Plan. The following Section citations reference the *Community Charter*:

**1. Portion of Funding from Revenue Sources (Section 165 (3.1)a)**

Table One (1) shows the proportion and value of the total revenue proposed to be raised from each funding source in 2025. Grants and other miscellaneous revenues form the largest portion of planned revenue as the City is undertaking many large Capital projects (for example, Water Line renewal, Sewer Line renewal, Waterfront Development) for which large grants have either been received or are proposed.

Property value taxes are the largest revenue source to support City *operations*. The property taxation system is relatively easy to administer and understand. It provides a stable and consistent source of revenue for many services that are difficult or undesirable to fund on a user-pay basis. These include services such as fire protection, police protection, bylaw enforcement, libraries, and street maintenance. For these reasons, property value taxation will continue to be the major source of municipal revenue.

Transfers from reserves are the second largest funding source in 2025 as the City is drawing funds held in reserves (mainly grants from the Provincial government) to fund capital projects.

**Table 1**

<b>Funding Source</b>	<b>Percentage (%) of Revenue</b>	<b>Amount (\$)</b>
Municipal Property Taxes	13%	29,960,000
Payment in Lieu of Taxes & Prov. Grants	2%	4,259,000
User Fees & Charges	7%	15,560,000
Accruals	0%	600,000
Reserves	14%	32,097,000
Accumulated General Operating Surplus	0%	595,000
Accumulated Utilities Operating Surplus	2%	3,789,000
Grants and Other Miscellaneous Revenue	55%	126,758,000
Dividend- Prince Rupert Legacy	1%	3,411,000
Debt Financing	6%	13,354,000
<b>Total</b>	<b>100%</b>	<b>230,383,000</b>

**Schedule "A"**

CITY OF PRINCE RUPERT

2025 Five Year Financial Plan

Objective

- Council will attempt to increase the proportion of City revenue that is derived from sources other than property taxes.

Policy

- Council reviews the fees charged for various services to ensure that the users of the service are paying a fair portion of the operating and capital cost of the service;
- Council will supplement infrastructure expenditures by aggressively pursuing federal and provincial grants; and,
- Council will encourage staff to develop new revenue sources.

**2. Distribution of Property Value Taxes (Section 165 (3.1)(b))**

The City of Prince Rupert determines the current tax rate for each property class by first adjusting the prior year's tax rate by the BC Assessment generated statistic for *Change in Property Assessment Market Value* for that property classification. The adjusted tax rate is then increased or decreased by the percentage tax increase that Council has set for the current Financial Year.

By providing this consistency, taxpayers in the various classes have stability and confidence in knowing how their future tax bills will be calculated. The City also is required to follow the Provincial Regulation which sets the maximum rates for Port Property Taxes at \$27.50/\$1,000, and \$22.50/\$1,000 for property and improvements that are listed in the Regulation.

Table (2) shows the current property tax revenues of each classification except those classes with zero tax revenue, based on the 2025 Revised Assessment Roll (which is subject to change):

**Table 2**

<b>Property Class</b>	<b>% of Tax Revenue</b>	<b>Amount (\$)</b>
Residential	32%	9,537,000
Utility	1%	376,000
Major Industry	26%	7,693,000
Major Industry Port Property Tax Act	15%	4,420,000
Light Industry	3%	850,000
Business	23%	7,060,000
Recreation	0%	24,000
<b>Total</b>	<b>100%</b>	<b>29,960,000</b>

## Schedule "A"

### CITY OF PRINCE RUPERT

#### 2025 Five Year Financial Plan

##### Objective

- Council will encourage economic development by minimizing tax increases.

##### Policy

- Council will review user fees to ensure that they are appropriate;
- Council will rely primarily on new development and grant opportunities to fund infrastructure and new amenities;
- Council will encourage economic development by providing the stability of using a consistent methodology for calculating property tax levies;
- Council will continue to review its existing permissive property tax exemption practices;

### **3. Use of Permissive and Revitalization Tax Exemptions (Section 165 (3.1)(c) and Section 226)**

Each year the City of Prince Rupert approves partial or full permissive tax exemptions for properties within the community.

##### Objectives

- Council will continue to provide permissive tax exemptions;
- Council will permit exemptions according to the Permissive Tax Exemption Policy;
- Council will permit exemptions to revitalize the downtown core and a targeted light industrial area

##### Policy

- Permissive tax exemptions will be considered in conjunction with:
  - a. The value of other assistance being provided by the Community;
  - b. The amount of revenue that the City will lose or forgo if the exemption is granted;
  - c. City of Prince Rupert Permissive Tax Exemption Bylaw No. 3521, 2023
  - d. The Permissive Property Tax Exemption Policy 180-02
  - e. Revitalization Tax Exemption Program Bylaw No. 3553, 2024

Table 3 shows the properties which are approved to receive permissive tax exemptions for 2025. The approximate amount of Municipal Tax permissively exempted is \$487,000. The approximate amount of Municipal Tax exempted for Revitalization is \$500. Permissive and Revitalization municipal tax exemptions total approximately \$487,500.

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**Table 3**

Registered Owner/ Occupier Identity/ Facility	Estimated annual Permissive Tax Exemption based on 2025 Rates/Values
<b><u>Places of Worship (Excluding Statutory Exempt Portion)</u></b>	
Bishop of New Caledonia (Anglican Cathedral)	\$ 528.40
Prince Rupert Congregation of Jehovah's Witnesses	503.43
Church of Jesus Christ of Latter Day Saints Church	756.81
Cornerstone Mennonite Brethren Church	360.72
Fellowship Baptist Church	460.58
The Salvation Army	1,535.27
Harvest Time United Pentecostal Church	206.78
Indo-Canadian Sikh Association Temple	192.64
Prince Rupert Church of Christ Church	86.96
Prince Rupert Native Pentecostal Revival Church	416.06
Prince Rupert Sikh Missionary Society Temple	998.13
First United Church	41.19
First United Church (parking lot)	895.81
First United Church (parking lot)	895.81
St. Paul's Lutheran Church of Prince Rupert	208.03
Sub-total Places of Worship	\$ 8,086.61

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**Table 3 (continued)**

<b><u>Other Properties</u></b>	
School District No. 52 (Prince Rupert) (Pacific Coast School)	\$ 8,373.45
School District No. 52 (Prince Rupert) (Pacific Coast School)	142.26
Prince Rupert Senior Citizen's Housing Society	3,025.93
Kaien Senior Citizen's Housing	97.00
Prince Rupert Loyal Order of Moose/Moose Lodge	793.43
Prince Rupert Salmon Enhancement Society	3,407.62
BC Society for the Prevention of Cruelty to Animals	3,889.97
BC Society for the Prevention of Cruelty to Animals	18,093.93
BC Society for the Prevention of Cruelty to Animals	2,333.98
Prince Rupert Curling Club	22,117.28
Prince Rupert Racquet Association	5,397.85
Prince Rupert Performing Arts Centre Society	146,107.40
Prince Rupert Rod & Gun Club	1,898.31
Cultural Dance Centre & Carving House	14,626.30
Museum of Northern BC	46,479.63
Prince Rupert Golf Club	27,162.26
Prince Rupert Golf Club	6,075.54
Prince Rupert Golf Club	1,658.24
Prince Rupert Golf Club	489.03
Jim Pattison Ind. Ltd (Canfisco Municipal Boat Launch Facility and building, 37.5% of the lands and improvements)	48,702.47
Prince Rupert Gymnastics Association	8,367.11
North Coast Community Services Society	7,335.38
Friendship House Association of Prince Rupert	17,459.61
Prince Rupert Senior Centre Association	1,110.88
Kaien Island Daycare Services Family Resource Centre	1,476.06
Prince Rupert Aboriginal Community Services Society	2,885.70
The Royal Canadian Legion Branch 27 (Only area used by Legion)	1,067.61
Navy League Prince Rupert Branch	1,131.69
Cedar Village Housing Society (Only area assessed as "Residential/Not-for-profit")	20,649.05
Prince Rupert Rowing & Yachting Club (Only area assessed as "Recreation/Non-Profit")	3,482.43
Prince Rupert Indigenous Housing Society (Only area assessed as "Residential/Not-for-profit")	14,349.43
1279608 BC LTD (Municipal Public Works Facility)	38,677.45
Sub-total other Properties	\$ 478,864.27
<b>Estimated Annual Total Permissive Property Tax Exemptions</b>	<b>\$ 486,950.89</b>

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**4. Proposed Expenditures (Section 165(4)(a))**

Table 4 shows the proposed expenditures for the current year by Fund:

**Table 4**

<b>Proposed Expenditures</b>	<b>Amount (\$)</b>
General Fund	88,041,000
Sewer Utility Fund	46,315,000
Solid Waste Fund	8,307,000
Water Utility Fund	87,720,000
<b>Total</b>	<b>230,383,000</b>

**5. Proposed Funding Sources (Section 165(4)(b) & Section 165(7)(a-e))**

Table 5 shows the proposed funding sources for the current year:

**Table 5**

<b>Funding Source</b>	<b>Percentage (%) of Revenue</b>	<b>Amount (\$)</b>
Municipal Property Taxes	13%	29,960,000
Payment in Lieu of Taxes & Provincial Grants	2%	4,259,000
User Fees & Charges	7%	15,560,000
Accruals	0%	600,000
Reserves	14%	32,097,000
Accumulated General Operating Surplus	0%	595,000
Accumulated Utilities Operating Surplus	2%	3,789,000
Grants and Other Miscellaneous Revenue	55%	126,758,000
Dividend- Prince Rupert Legacy	1%	3,411,000
Debt Financing	6%	13,354,000
<b>Total</b>	<b>100%</b>	<b>230,383,000</b>

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**6. Proposed Transfers Between Funds (Section 165(4)(c))**

See items 11 and 12 (including Tables 8 and 9) of this Schedule.

**7. Amount Required to Pay Interest & Principal on Municipal Debt (Section 165(6)(a))**

The amount required to pay interest and principal on municipal debt is approximately \$5,127,000

**8. Amount Required for Capital Purposes (Section 165(6)(b))**

Capital Purchases

Table 6 shows the 2025 Capital Purchases:

**Table 6**

<b>Department</b>	<b>Amount (\$)</b>
Fire Protection	2,081,000
Building	6,208,000
Policing	300,000
Recreation	599,000
Real Estate	460,000
Civic Improvements	10,420,000
Transportation	51,000
Vehicles & Mobile Equipment (General)	1,335,000
Vehicles & Mobile Equipment (Water)	190,000
<b>Total</b>	<b>21,644,000</b>

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Capital Works

Table 7 shows the 2025 Capital Works:

**Table 7**

<b>Fund</b>	<b>Amount (\$)</b>
Water Utility	83,696,000
Sewer Utility	44,304,000
Solid Waste Utility	2,420,000
Parks	432,000
Transportation	2,110,000
<b>Total</b>	<b>132,962,000</b>

**9. The Amount Required for a Deficiency (Section 165(6)(c) & Section (165(9))**

Nil

**10. The Amount Required for Other Municipal Purposes (Section 165(6)(d))**

Expenditures for other municipal purposes are \$70,650,000 which is the total from Table 4 of \$230,383,000 less the amounts under Items 7 and 9 (\$5,127,000 and Nil) and the totals from Tables 6 and 7 (\$21,644,000 and \$132,962,000).

**11. Proposed Interfund Borrowing and Transfers of Reserves (Sections 165(8)(a) and 180)**

There is no proposed interfund borrowing in 2025

Table 8 proposes the following transfers:

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**Table 8**

	<b>Transfer of Reserves</b>	<b>Amount (\$)</b>
From:	General Capital Reserve	(200,000)
	RCMP Reserve	(1,628,000)
	Recreation Asset Management Reserve	(45,000)
	Public Works Equipment Reserve	(1,234,000)
	Land Acquisition and Disposal Reserve Fund	(125,000)
	Water Treatment Grant Reserve	(2,843,000)
	Growing Communities Fund Reserve	(4,456,000)
	Duncan Road Improvements Reserve	(405,000)
	Northern Capital and Planning Grant Reserve	(300,000)
	NWBC Regional Funding Reserve (RBA)	(20,861,000)
	General Operating Fund	(22,052,000)
	Water Utility Operating Fund	(190,000)
	Sewer Utility Operating Fund	(525,000)
	Solid Waste Utility Operating Fund	(98,000)
	<b>Total</b>	<b>(54,962,000)</b>
To:	Miscellaneous Reserves (interest)	200,000
	Rushbrook Parking Program Reserve	61,000
	Recreation Asset Management Reserve	62,000
	Ferry Maint. & Capital Replacement Reserve	175,000
	Water Capital Program Reserve	190,000
	Sewer Capital Program Reserve	525,000
	Solid Waste Capital Program Reserve	98,000
	NWBC Regional Funding Reserve (RBA)	20,581,000
	General Capital Reserve	459,000
	Public Works Equipment Reserve	514,000
	General Operating Fund loan payments	1,522,000
	General Operating Fund Capital Works	350,000
	General Operating Fund Special Projects	250,000
	General Operating Fund Capital Purchases	8,162,000

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Water Fund Capital Works	6,272,000
Water Fund Capital Purchases	190,000
Sewer Fund Capital Works	15,351,000
<b>Total</b>	<b>54,962,000</b>

**12. Proposed Transfers of Accumulated Surplus (Section 165(8)(b))**

Table 9 shows the Accumulated Operating and Utility Fund Surpluses being used this year to fund operating activities, Special Projects and Capital expenditures.

**Table 9**

<b>Transfers of Accumulated Surplus</b>	<b>Amount (\$)</b>
From:	
General Operating Fund Surplus	(595,000)
Water Utility Fund Surplus	(1,846,000)
Solid Waste Utility Fund Surplus	(664,000)
Sewer Utility Fund Surplus	(1,279,000)
<b>Total</b>	<b>(4,384,000)</b>
To:	
General Operating Fund Special Projects	85,000
General Operating Fund Capital Purchases	200,000
General Operating Fund Capital Works	310,000
Water Utility Fund Capital Works	1,846,000
Solid Waste Utility Fund Operations	544,000
Solid Waste Utility Fund Capital Works	120,000
Sewer Utility Fund Capital Works	1,279,000
<b>Total</b>	<b>4,384,000</b>

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**General Operating Fund Departmental Budgets**

Tables 10(a) & 10(b) show the General Operating Fund Budgets.

**Table 10(a)**

<b>GENERAL OPERATING FUND</b>	<b>Budget 2025</b>	<b>Budget 2026</b>	<b>Budget 2027</b>	<b>Budget 2028</b>	<b>Budget 2029</b>
<b><u>Revenues by Department</u></b>					
Airport Ferry	1,185,000	1,562,000	1,632,000	1,698,000	1,766,000
Bylaw Enforcement	133,000	136,000	139,000	142,000	142,000
Cemetery	144,000	164,000	170,000	177,000	184,000
Civic Properties	252,000	257,000	82,000	84,000	84,000
Corporate Administration	39,000	39,000	39,000	39,000	39,000
Cow Bay Marina	455,000	455,000	455,000	455,000	474,000
Development Services	313,000	319,000	316,000	323,000	323,000
Economic Development	70,000	70,000	70,000	70,000	70,000
FD 911 Services	73,000	72,000	71,000	70,000	69,000
FD Fire Protective Services	5,000	6,000	6,000	6,000	6,000
FD Emergency Measures	14,000	-	-	-	-
Finance	15,000	15,000	15,000	15,000	15,000
Fiscal Revenues	30,546,000	8,561,000	8,554,000	15,409,000	15,541,000
Information Technology	1,000	1,000	1,000	1,000	1,000
PW Engineering	5,000	5,000	5,000	5,000	5,000
PW Common Costs	70,000	71,000	72,000	73,000	74,000
RCMP	147,000	149,000	151,000	153,000	156,000
Rec. Centre Arena	276,000	280,000	284,000	288,000	293,000
Rec. Centre Civic Centre	423,000	440,000	449,000	467,000	487,000
Rec. Centre Community Services	3,000	15,000	15,000	15,000	15,000
Rec. Centre Pool	536,000	547,000	558,000	569,000	580,000
Transit	211,000	217,000	224,000	231,000	238,000
Victim Services	96,000	77,000	77,000	77,000	77,000
Watson Island	400,000	400,000	400,000	400,000	400,000
<b>Subtotal</b>	<b>35,412,000</b>	<b>13,858,000</b>	<b>13,785,000</b>	<b>20,767,000</b>	<b>21,039,000</b>
Property Taxes (existing)	28,457,000	29,960,000	30,454,000	31,158,000	31,906,000
Property Tax Increase (Decrease) - Non-market change	311,000	-	-	-	-
Property Tax Increase (Increase)	1,192,000	494,000	704,000	748,000	618,000
<b>Total Operating Revenues</b>	<b>65,372,000</b>	<b>44,312,000</b>	<b>44,943,000</b>	<b>52,673,000</b>	<b>53,563,000</b>
PR Legacy Inc contributions- Capital Purchases	335,000	-	-	-	-
Conditional Project Grants - Capital Works	382,000	-	-	-	-
Conditional Project Grants - Capital Purchases	10,622,000	-	-	-	-
Appropriated Reserves - Capital Works	350,000	-	-	-	-
Appropriated Reserves - Capital Purchases	8,162,000	-	-	-	-
Community Works Fund (Gas Tax) - Capital Purchases	53,000	-	-	-	-
Appropriated Surplus - Capital Purchases	200,000	-	-	-	-
Appropriated Surplus - Capital Works	310,000	-	-	-	-
PR Legacy Inc contributions- Special Projects	140,000	-	-	-	-
Appropriated Surplus - Special Projects	85,000	-	-	-	-
Conditional Project Grants - Special Projects	370,000	-	-	-	-
Appropriated Reserves - Special Projects	250,000	-	-	-	-
Loans from MFA - Capital Purchases	1,410,000	-	-	-	-
<b>Total Capital Revenues</b>	<b>22,669,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Operating Fund Revenues</b>	<b>88,041,000</b>	<b>44,312,000</b>	<b>44,943,000</b>	<b>52,673,000</b>	<b>53,563,000</b>

**Schedule "A"**

**CITY OF PRINCE RUPERT**

**2025 Five Year Financial Plan**

**Table 10(b)**

<b>GENERAL OPERATING FUND</b>	<b>Budget 2025</b>	<b>Budget 2026</b>	<b>Budget 2027</b>	<b>Budget 2028</b>	<b>Budget 2029</b>
<b><u>Expenditures by Department</u></b>					
Airport Ferry	2,543,000	2,777,000	2,867,000	2,975,000	3,070,000
Bylaw Enforcement	574,000	582,000	591,000	599,000	607,000
Cemetery	327,000	332,000	338,000	344,000	348,000
Civic Properties	773,000	785,000	796,000	807,000	818,000
Corporate Administration	1,210,000	1,219,000	1,243,000	1,267,000	1,291,000
Cow Bay Marina	455,000	468,000	477,000	486,000	496,000
Development Services	1,164,000	1,188,000	1,210,000	1,233,000	1,267,000
Economic Development	225,000	228,000	231,000	235,000	239,000
FD 911 Services	692,000	706,000	719,000	734,000	748,000
FD Fire Protective Services	6,006,000	6,069,000	6,219,000	6,373,000	6,526,000
FD Emergency Measures	46,000	46,000	46,000	46,000	46,000
Finance	1,433,000	1,462,000	1,313,000	1,339,000	1,366,000
Finance Cost Allocation	(519,000)	(577,000)	(631,000)	(690,000)	(724,000)
Fiscal Expenditures	5,034,000	3,634,000	3,662,000	3,666,000	3,671,000
Governance	353,000	380,000	392,000	405,000	418,000
Grants in Aid to Community Partners	1,915,000	1,963,000	2,000,000	2,032,000	2,067,000
Human Resources	507,000	517,000	528,000	541,000	554,000
Information Technology	843,000	856,000	869,000	882,000	895,000
Parks	1,108,000	1,366,000	1,389,000	1,412,000	1,434,000
PW Engineering	749,000	775,000	792,000	808,000	825,000
PW Common Costs	5,476,000	5,628,000	5,787,000	5,953,000	6,126,000
Allocation of PW Common Cost	(5,434,000)	(5,567,000)	(5,685,000)	(5,804,000)	(5,913,000)
PW Vehicles	1,995,000	2,061,000	2,088,000	2,115,000	2,142,000
Allocation of PW Vehicles	(1,996,000)	(2,061,000)	(2,088,000)	(2,115,000)	(2,142,000)
RCMP	7,756,000	7,919,000	8,113,000	8,311,000	8,507,000
Rec. Centre Arena	605,000	582,000	596,000	608,000	619,000
Rec. Centre Civic Centre	2,227,000	2,291,000	2,337,000	2,388,000	2,426,000
Rec. Centre Community Services	4,000	4,000	4,000	4,000	4,000
Rec. Centre Pool	1,620,000	1,635,000	1,673,000	1,701,000	1,724,000
Roads	2,699,000	2,792,000	2,886,000	2,933,000	2,980,000
Transit	1,008,000	1,092,000	1,018,000	1,059,000	1,099,000
Victim Services	196,000	198,000	201,000	204,000	207,000
Watson Island	400,000	400,000	400,000	400,000	400,000
Transfer to Reserves (Interest, RCMP Loan)	200,000	200,000	200,000	200,000	200,000
Transfer to Reserves (NWBCRF Agreement)	20,581,000	-	-	6,860,000	6,860,000
Transfer to General Capital Reserves	400,000	400,000	400,000	400,000	400,000
<b>Total Operating Expenses</b>	<b>63,175,000</b>	<b>42,350,000</b>	<b>42,981,000</b>	<b>50,711,000</b>	<b>51,601,000</b>
Provision for Special Projects	870,000	25,000	25,000	25,000	25,000
Provision for Capital Purchases	21,454,000	437,000	437,000	437,000	437,000
Provision for Capital Works	2,542,000	1,500,000	1,500,000	1,500,000	1,500,000
<b>Total Capital Expenses</b>	<b>24,866,000</b>	<b>1,962,000</b>	<b>1,962,000</b>	<b>1,962,000</b>	<b>1,962,000</b>
<b>Total Operating Fund Expenditures</b>	<b>88,041,000</b>	<b>44,312,000</b>	<b>44,943,000</b>	<b>52,673,000</b>	<b>53,563,000</b>
<b>Surplus(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

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CITY OF PRINCE RUPERT

2025 Five Year Financial Plan

**13. Utility Funds Revenue & Expenditure Budgets**

Table 11 shows the Utility Operating Funds proposed budgets.

**Table 11**

UTILITY OPERATING FUNDS	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029
<b>Sanitary and Storm Sewer</b>					
Operating Revenues	3,861,000	3,777,000	4,380,000	5,079,000	5,180,000
Grants	13,880,000	12,565,000	31,885,000	20,000,000	40,000,000
PR Legacy Inc contributions	-	450,000	200,000	700,000	200,000
Appropriated Surplus - Cap Works	1,279,000	25,000	25,000	25,000	25,000
Loans from MFA	11,944,000	17,435,000	8,165,000	-	-
Funding from Reserves	15,351,000	2,000,000	-	-	-
Capital Works	(44,304,000)	(33,475,000)	(41,275,000)	(21,725,000)	(41,225,000)
Revenue for operations	2,011,000	2,777,000	3,380,000	4,079,000	4,180,000
Expenditures	2,011,000	2,777,000	3,380,000	4,079,000	4,180,000
<b>Surplus (Deficit)</b>	-	-	-	-	-
<b>Water</b>					
Operating Revenues	5,233,000	4,745,000	4,754,000	4,835,000	5,944,000
Grants	73,710,000	48,129,000	8,853,000	8,063,000	10,000,000
PR Legacy Inc contributions	469,000	-	-	-	-
Appropriated Surplus- Cap Works	1,846,000	-	-	-	-
Loans from MFA	-	-	2,500,000	11,937,000	10,000,000
Funding from Reserves	6,462,000	1,871,000	3,929,000	-	-
Capital Purchases	(190,000)	-	-	-	-
Capital Works	(83,696,000)	(51,000,000)	(16,282,000)	(21,000,000)	(21,000,000)
Revenue for operations	3,834,000	3,745,000	3,754,000	3,835,000	4,944,000
Expenditures	3,834,000	3,745,000	3,754,000	3,835,000	4,944,000
<b>Surplus (Deficit)</b>	-	-	-	-	-
<b>Solid Waste</b>					
Operating Revenues	5,343,000	5,655,000	5,986,000	6,337,000	6,708,000
Appropriated Surplus - Cap Works	120,000	-	-	-	-
Funding from Accruals - CW	600,000	-	-	-	-
Community Works Fund (Gas Tax)	1,700,000	1,620,000	-	-	-
Capital Works	(2,420,000)	(1,620,000)	-	-	-
Revenue for operations	5,343,000	5,655,000	5,986,000	6,337,000	6,708,000
Appropriated Surplus for Rate Stabilization	544,000	387,000	163,000	(77,000)	(335,000)
Expenditures	5,887,000	6,042,000	6,149,000	6,260,000	6,373,000
<b>Surplus (Deficit)</b>	-	-	-	-	-