

CITY OF PRINCE RUPERT

POLICE DETACHMENT LOAN AUTHORIZATION BYLAW NO. 3484, 2022

A BYLAW TO AUTHORIZE THE BORROWING OF FUNDS, FOR THE PURPOSE OF FUNDING THE POLICE DETACHMENT PROJECT

WHEREAS it is deemed desirable and expedient to construct a new police detachment in the municipality.

AND WHEREAS the estimated cost of the new police detachment including expenses incidental thereto is \$25,000,000 of which the sum of \$25,000,000 is the amount of debt intended to be borrowed by this bylaw;

NOW THEREFORE, the Council of the City of Prince Rupert in open meeting assembled, enacts as follows:

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the construction of the new police detachment and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a) To borrow upon the credit of the Municipality a sum not exceeding twenty five million dollars (\$25,000,000).
 - b) To acquire all such real property, easements, rights-of-way, licenses, leases, rights or authorities as may be requisite or desirable for or in connection with the construction of the said police detachment project.
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is thirty (30) years.
3. This Bylaw may be cited as “**Police Detachment Loan Authorization Bylaw No. 3484, 2022**”.

READ A FIRST TIME this 10th day of January, 2022.

READ A SECOND TIME this 10th day of January, 2022.

READ A THIRD TIME this 10th day of January, 2022.

RECEIVED the approval of the Inspector of Municipalities this 5th day of April, 2022.

RECEIVED the assent of the electors of City of Prince Rupert on the 27th day of June, 2022.

RECONSIDERED AND FINALLY PASSED AND ADOPTED this 27th day of June, 2022.

MAYOR

CORPORATE ADMINISTRATOR

Certified a true copy of Bylaw No. 3484 as adopted.

CORPORATE ADMINISTRATOR

This Bylaw was adopted by Council.

To view the signed original,
contact City Hall Administration at
(250) 627 0934 or email
cityhall@princerupert.ca