



CITY OF PRINCE RUPERT

LINEAR LIQUID WASTE INFRASTRUCTURE REPLACEMENT LOAN AUTHORIZATION BYLAW NO. 3520, 2023

A BYLAW TO AUTHORIZE THE BORROWING OF FUNDS,
FOR THE PURPOSE OF FUNDING LINEAR LIQUID
WASTE INFRASTRUCTURE REPLACEMENT

WHEREAS it is deemed desirable and expedient to replace linear liquid waste infrastructure in the municipality.

AND WHEREAS the estimated cost of the necessary replacement including expenses incidental thereto is \$40,000,000 of which the sum of \$40,000,000 is the amount of debt intended to be borrowed by this bylaw;

NOW THEREFORE, the Council of the City of Prince Rupert in open meeting assembled, enacts as follows:

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the liquid waste infrastructure replacement works and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a) To borrow upon the credit of the Municipality a sum not exceeding forty million dollars (\$40,000,000).
 - b) To acquire all such real property, easements, rights-of-way, licenses, leases, rights or authorities as may be requisite or desirable for or in connection with the works.
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is thirty (30) years.

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BYLAW NO. 3520, 2023

3. This Bylaw may be cited as **“Linear Liquid Waste Infrastructure Replacement Loan Authorization Bylaw No. 3520, 2023”**.

READ A FIRST TIME this 8th day of May, 2023.

READ A SECOND TIME this 8th day of May, 2023.

READ A THIRD TIME this 8th day of May, 2023.

RECEIVED the approval of the Inspector of Municipalities this 14th day of June, 2023.

RECEIVED the assent of the electors of City of Prince Rupert on the 14th day of August, 2023.

RECONSIDERED AND FINALLY PASSED AND ADOPTED this 16th day of August, 2023.

This Bylaw was adopted by Council.

To view the signed original,
contact City Hall Administration at
(250) 627 0934 or email
cityhall@princerupert.ca

MAYOR

CORPORATE ADMINISTRATOR