

CITY OF PRINCE RUPERT

RESERVE FUND AMENDMENT BYLAW NO. 3522, 2023

A BYLAW TO AMEND RESERVE FUND AMENDMENT BYLAW NO. 3440, 2019”

WHEREAS the Council of the City of Prince Rupert is empowered according to Section 188 of the Community Charter to establish a reserve fund for a specified purpose and direct that money be placed to the credit of the reserve fund and;

WHEREAS the City of Prince Rupert has received a \$4,068,000 grant from the Province of British Columbia through the Ministry of Municipal Affairs under the “Growing Communities Fund (GCF)” program and;

WHEREAS the Minister has set out as a condition of the grant that it be placed in a separate dedicated reserve fund for capital and planning purposes;

THEREFORE BE IT RESOLVED that the Council of the City of Prince Rupert, in open meeting assembled, enacts as follows:

1. This Bylaw may be cited for all purposes as **“Reserve Fund Amendment Bylaw No. 3522, 2023”**.
2. That a reserve fund called “Growing Communities Fund” for capital and planning purposes be established.
3. That Section 2 of RESERVE FUND AMENDMENT BYLAW NO. 3440, 2019 be amended to add the following to the list of Reserve Funds:
 - Growing Communities Fund
4. That Section 3 of RESERVE FUND AMENDMENT BYLAW NO. 3440, 2019 be amended to add:

“The Growing Communities Fund will be funded by the Growing Communities Grant of \$4,068,000 received from the Ministry of Municipal Affairs in the year 2023.”

READ THE FIRST TIME this 10th day of October, 2023.

READ THE SECOND TIME this 10th day of October, 2023.

READ THE THIRD TIME this 10th day of October, 2023.

CONSIDERED, PASSED AND ADOPTED this 23rd day of October, 2023.

This Bylaw was adopted by Council.

To view the signed original,
contact City Hall Administration at

(250) 627 0934 or email
cityhall@princerupert.ca

MAYOR

DIRECTOR OF CORPORATE
& LEGISLATIVE SERVICES