

CITY OF PRINCE RUPERT

REPORT TO COUNCIL

DATE: April 27, 2009
FROM: Dan Rodin, Chief Financial Officer
SUBJECT: **BYLAW – PROPERTY TAX RATES**

RECOMMENDATION:

That Council introduce and give first, second and third reading to the “2009 Property Tax Bylaw No. 3281, 2009

REASON FOR REPORT:

Each year, to accompany the Five Year Financial Plan, Council must adopt a Bylaw that sets out the Tax Rates for the Municipal Government, Regional District Authority, and Regional Hospital Districts Authorities (the rates for the BC Assessment Authority, Municipal Finance Authority and School Districts are enabled by separate legislation).

ANALYSIS

The Property Tax Bylaw proposes a 3.8% property tax increase. The increase will generate \$385,000 in additional tax revenue. The impact of the tax increase for the average priced home in Prince Rupert will be \$52.00 (attached schedule “A”).

ATTACHMENT:

- Schedule “A” Municipal Property Tax Increase
- 2009 Tax Rate Bylaw No.3281, 2009

Prepared by:

Reviewed by City Manager

Dan Rodin
Chief Financial Officer

Gord Howie

Schedule "A"

Municipal Property Tax Increase Impact										
Value of House*	2008 Rates	2008 Municipal Tax Levy	Percentage Increase							
			1%	2%	3%	3.8%	4%	5%	6%	7%
100,000	8.07486	807	8	16	24	31	32	40	48	56
150,000	8.07486	1,211	12	24	36	46	48	61	73	85
168,702	8.07486	1,362	14	27	41	52	54	68	82	95
200,000	8.07486	1,615	16	32	48	61	65	81	97	113
250,000	8.07486	2,019	20	40	61	77	81	101	121	141
300,000	8.07486	2,422	24	48	73	92	97	121	145	170
350,000	8.07486	2,826	28	57	85	107	113	141	170	198
400,000	8.07486	3,230	32	65	97	123	129	162	194	226
450,000	8.07486	3,634	36	73	109	138	145	182	218	254
500,000	8.07486	4,037	40	81	121	153	161	202	242	283
550,000	8.07486	4,441	44	89	133	169	178	222	266	311
600,000	8.07486	4,845	48	97	145	184	194	242	291	339

* Bold Font Price of \$168,702 was 2008 year Prince Rupert average assessed value residential property price

CITY OF PRINCE RUPERT

2009 PROPERTY TAX BYLAW 3281,2009

A BYLAW FOR THE LEVYING OF PROPERTY TAX RATES FOR FISCAL PERIOD
2009

The Council of the City of Prince Rupert in open meeting assembled enacts as follows:

1. The property tax rates of **Schedule "A"** attached hereto and forming a this Bylaw is hereby imposed and levied for the year 2009.
2. The minimum amount of t axation upon a parcel of real property shall be One Dollar (\$1.00)
- 3.
4. This Bylaw may be cited as **"2009 Property Tax Bylaw No. 3281, 2009"**.

READ A FIRST TIME this ____ day of -----, 2009.

READ A SECOND TIME this ----- day of ----- , 2009.

READ A THIRD TIME this ----- day of ----- 2009.

FINALLY CONSIDERED AND ADOPTED this ____ day of _____, 2009.

Mayor

Corporate Administrator

Schedule "A"
City of Prince Rupert
2009 Property Tax Rates
(3.8 % Property Tax Increase)
Dollar of Tax per \$1,000 of Taxable Value
27-Apr-09

Classification	Residential	Utility	Major Industry	Major Industry Port ("Old")	Major Industry Port ("New")	Light Industry	Business	Recreation/ Non Profit
Class No.	1	2	4	4a	4b	5	6	8
Municipal Levy	8.47579	40.09876	38.33899	27.50000	22.50000	37.75948	29.40821	7.33967
Regional District	0.24685	1.16760	1.11576	0.79979	0.65415	1.09848	0.85657	0.21476
SCQ Regional Hospital	0.07320	0.25620	0.24888	0.24888	0.24888	0.24888	0.17934	0.07320
NW Regional Hospital	0.42692	1.49424	1.45154	1.45154	1.45154	1.45154	1.04597	0.42692

Dan Rodin
Chief Financial Officer
City of Prince Rupert

Bylaw 3281, 2009

SCHEDULE "A" – FIVE YEAR FINANCIAL PLAN